

Payment Order of Items

Institution Name & Address	Date
SimplyBank PO Box 398 Dayton, TN 37321	January 1, 2021

Payment Order

The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. The payment order can affect the number of items overdrawn and the amount of the fees you may have to pay. To assist you in managing your account, we are providing you with the following information regarding how we process those items.

If a check, item or transaction (other than an ATM or everyday debit card transaction) is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item for insufficient funds (NSF). The amounts of the overdraft and NSF fees are disclosed elsewhere, as are your rights to opt in to overdraft services for ATM and everyday debit card transactions, if applicable. We encourage you to make careful records and practice good account management. This will help you avoid creating items without sufficient funds and potentially incurring the resulting fees.

Our policy is to process items in the following order:

- 1st ATM Withdrawals (in the order in which they are received)
- 2nd Debit Card Debits/ POS Transactions (in the order in which they are received)
- 3rd SimplyBank Automatic Loan Payments (in the order in which they are received)
- 4th ACH Debit Transactions (according to the dollar amount with the smallest items being processed first)
- 5th Unnumbered Debit Items (according to the dollar amount with the smallest items being processed first)
- 6th Numbered Items (in numerical order)

Additional Terms

SimplyBank reserves the right to change its payment order on proper notice.

SimplyBank may vary our general order of payment for items that we are not permitted to return unpaid.

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